

THE EFFECTS OF DOWNTIME AND HIGH MAINTENANCE EQUIPMENT



The standard cost per hour of equipment downtime is \$260,000.



On average, scheduled maintenance takes up 19 hours a week.



However, 18% of companies spend 40 hours or more on maintenance.



The use of outdated equipment costs U.S. factories \$50 billion in unexpected equipment downtimes.



46.91% of surveyed North American companies utilize 21% to 40% of their operating budget on equipment cleaning and maintenance.



Industrial manufacturers see an estimated \$50 billion in costs for unplanned downtime annually.

LOW- OR NO-MAINTENANCE COMPONENTS, EQUIPMENT AND MACHINERY

▶ Ultrasonic clamp-on meters

These meters measure the velocity of a fluid flowing through a pipe and are virtually maintenance-free as they do not contain moving parts that could wear over time.

Advanced control systems

Technology involving a programmable logic controller (PLC) with industrial Internet of things (IIoT) capabilities can increase reliability and significantly reduce machine downtime through predictive maintenance and equipment tracking and analysis.

Systems modernized with artificial intelligence (Al)

Application of data and predictive maintenance programs sourced through sophisticated AI can result in machinery performing at optimum levels with minimum cost and complication.

Machinery equipped with augmented reality (AR) or other monitoring software

Operating screens and interface technology allowing in-depth looks into the equipment facilitate comprehensive upkeep and problem prevention.

